

Champions MUD Financial Summary

	Adopted Budget FY17	Adopted Budget FY18	Adopted Budget FY19	Adopted Budget FY 20	Proposed Budget FY 21	Variance \$	Variance %
Total Income	\$2,027,000.00	\$2,050,000.00	\$2,105,000.00	\$2,105,000.00	\$2,145,000.00	\$40,000.00	1.90%
Total Expense	\$1,725,580.00	\$1,766,480.00	\$1,783,780.00	\$1,783,780.00	\$1,928,780.00	\$145,000.00	8.13%
Net Income	\$301,420.00	\$283,520.00	\$321,220.00	\$321,220.00	\$216,220.00	-\$105,000.00	-32.69%
Combined Property Tax Budget	N/A	N/A	N/A	\$853,641.00			
M&O Property Tax Rate Budget	N/A	N/A	N/A				
Debt Service Property Tax Rate Budget	N/A	N/A	N/A				
M&O Rate	\$0.00	\$0.25	\$0.25	\$0.25		\$0.00	0.00%
I&S Rate	\$0.0075	\$0.0075	\$0.0075	\$0.0075		\$0.00	0.00%
Debt Service Revenue	\$779,000.00	\$640,230.75	\$640,230.75	\$640,230.75		\$0.00	0.00%
M&O Revenue	\$0.00	\$213,410.25	\$213,410.25	\$213,410.25		\$0.00	0.00%