

Water District

Notice of Public Hearing on Tax Rate

Champions Municipal Utility District will hold a public hearing on a proposed tax rate for the tax year 2020 on September 14, 2020 at 03:00 PM. It is anticipated said meeting will be held via Zoom telephone and/or video conference pursuant to Texas Government Code, Section 551.125, as amended, and as modified by the Governor of Texas in the Governor's proclamation concerning the Covid-19 pandemic. Meeting access by Zoom teleconference/videoconference is: 1 346 248 7799, Meeting ID: 940 0339 9209, Passcode: 235254.

Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal: Robert Pryor, William Dillon, Jeff Kanaly and Scott Chenoweth

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Tom Hargrove

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year
Total tax rate (per \$100 of value)	0.325000		0.325000
	Adopted		Proposed
Difference in rates per \$100 of value		0.000000	
Percentage increase/decrease in rates (+/-)		0.00%	
Average appraised residence homestead value	\$297,854		\$297,960
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$74,871		\$76,415
Average residence homestead taxable value	\$222,713		\$221,545
Tax on average residence homestead	\$723.82		\$720.02
Annual increase/decrease if proposed tax rate is adopted (+/-) and percentage of increase (+/-)		-\$-3.80 -0.52%	

NOTICE OF VOTE ON TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than 3.5 percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.